

# **FISCAL NOTE**

## **HB 1199 - SB 1382**

March 26, 2003

### **SUMMARY OF BILL:**

- Requires the Tennessee Higher Education Commission (THEC) to hold an annual joint meeting with the State Board of Regents and the University of Tennessee Board of Trustees to more effectively coordinate programs and operations to reduce duplications and increase efficiency.
- Requires THEC to devise a program to advise parents of potential students for Tennessee higher education institutions of the Tennessee Baccalaureate Education System Trust (BEST) Act. The Tennessee Board of Regents and its institutions and the UT Board of Trustees shall use alumni and donor information available to it for the purpose of publicizing the BEST program.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Less than \$10,000**

Estimate assumes:

- A special joint board meeting will be held in Nashville and will require travel, two days of meals and an overnight hotel stay.
- Any printing and/or mailing costs associated with the publicizing of the BEST program is estimated to be not significant since it could be incorporated into other mailings to alumni and donors.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director